Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Knox	Analyst: Darrine Di	stefano Bill Nur	mber: <u>AB 1636</u>
Related Bills: See Prior Analysis	Telephone: <u>845-6458</u>	Amended Date:	08-16-99
	Attorney: Patrick K	usiak Sponsor:	
SUBJECT: HRA/Property Value Lin	nit Adjustment/Inc	reases From \$34,000	To \$37,400
BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department. TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is X MINOR AMENDMENT - No change in approved position of Pending. See comments below. OTHER - See comments below. COMMENTS: This bill would increase the property value amount used to calculate benefits for the homeowners assistance program from \$34,000 to \$37,400, and would increase the property tax equivalent amount for the renters assistance program from \$250 to \$275. The August 16, 1999, amendment reflects the technical consideration provided in the department's analysis of AB 1636 as amended June 21, 1999, which noted that the property value amounts also should be adjusted. As a result, the technical concern has been resolved. Except for the discussion above, the department's analysis of AB 1636 as amended June 21, 1999, still applies. Board Position: NP NA NP			
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